



***Proposed Tax Impact Information (Propositions One and Two Combined for total of \$22,891,011)***

Home Value Before Exemptions	Value Taxed After State Mandated \$15,000 Homestead Exemption	Taxes to be Paid 06/07 Prior to Bond Election @ \$1.554 Tax Rate	Taxes to be Paid 07/08 With May 2007 Bond Election @ \$1.492 Tax Rate		Amount of Tax <b>Reduction</b> even with Successful May 2007 Bond Election	
			Without EDA Funding	With EDA Funding*	Without EDA Funding	With EDA Funding*
\$50,000	\$35,000	\$ 543.90	\$ 522.20	\$513.45	\$21.70	\$30.45
\$100,000	\$85,000	\$1,320.90	\$1,268.20	\$1,246.95	\$52.70	\$73.95
\$150,000	\$135,000	\$2,097.90	\$2,014.20	\$1,980.45	\$83.70	\$117.45
\$200,000	\$185,000	\$2,874.90	\$2,760.20	\$2,701.00	\$114.70	\$173.90

Note: The 2006/07 Actual Tax Rate of \$1.554 was comprised of \$1.334 M&O and \$0.22 I&S. The 2006/07 Estimated Tax Rate of \$1.492 is comprised of an estimated \$1.00 M&O and an estimated \$0.492 I&S.

\* The tax decrease associated with EDA assistance will not be implemented until 2009/10 when the District begins to receive additional funds from the State.